



PRESS RELEASE

Embargo until 15 March 2018, 5.30 pm

**YAB PRIME MINISTER CELEBRATES PNB'S 40TH ANNIVERSARY
WITH PNB STAFF**

Kuala Lumpur, 15 March 2018: Permodalan Nasional Berhad (PNB), the nation's largest fund manager, marked a milestone today commemorating its 40th anniversary. This special celebration was made even more momentous with the presence of YAB Prime Minister Dato' Sri Mohd Najib Tun Abdul Razak, along with more than 1,000 PNB employees at Menara PNB, Jalan Tun Razak, Kuala Lumpur. YAB Prime Minister is also the Chairman of Yayasan Pelaburan Bumiputra (YPB), the trust foundation under which PNB resides.

Also present was YB Datuk Seri Johari Abdul Ghani, the Minister of Finance II, who is also a member of YPB's Board of Trustees, along with the members of PNB and Amanah Saham Nasional Berhad (ASNB) Board of Directors.

Group Chairman of PNB, Tan Sri Abdul Wahid Omar said, "In conjunction with the 40th anniversary of PNB, we appreciate the contributions and sacrifices of previous leaders, beginning with the late Allahyarham Tun Ismail Mohamed Ali, the first Chairman of PNB, followed by next Chairman Tun Ahmad Sarji Abdul Hamid. We would also like to express our appreciation to former PNB Chief Executive Officers namely Tan Sri Mohd Desa Pachi, Tan Sri Abdul Khalid Ibrahim, Dato' Sri Mohd Hilmey Mohd Taib and Tan Sri Dato' Sri Hamad Kama Piah Che Othman who have helped build and establish PNB as a national institution of integrity."

YPB Trustees, members of PNB and ASNB Board of Directors, companies under PNB Group management and staff as well as unit holders of ASNB were also honoured and recognised for their contributions and trust in PNB.

Since its inception in 1978, PNB has transformed Malaysia's corporate landscape starting with the "Dawn Raid" in 1981 as PNB regained ownership of plantation giant, Guthrie Corporation PLC, from the British. PNB then continued to build the wealth of Malaysians through investments in public listed companies in Bursa Malaysia, which now stands at RM200 billion.

Among the strategic companies of PNB are Maybank, Sime Darby Berhad, Sime Darby Plantation Berhad, Sime Darby Property Berhad, S P Setia Berhad, UMW Holdings Berhad, UMW Oil & Gas Corporation Berhad, Chemical Company of Malaysia Berhad, CCM Duopharma Biotech Berhad and MNRB Holdings Berhad. PNB and its unit trust funds are the largest shareholders of these companies. With its continuous commitment to generate optimal returns to unit holders, PNB has given back a total of RM172 billion in the form of income distribution since its inception.

"To ensure the continued performance of PNB Group as we forge ahead, Alhamdulillah, PNB employees have worked diligently throughout 2017 to implement all the 15 initiatives under PNB's Strategic Plan 2017-2022 known as STRIVE-15, which Dato' Rahman and I introduced in 2016. This Strategic Plan is focused on achieving high returns, effective investment management and driving operational excellence. It is now on track and we are firmly committed to do our utmost for the benefit of over 13 million unit holders as well as all Malaysians," added Tan Sri Abdul Wahid.

PNB's anniversary was all the more meaningful with the presence of YAB Prime Minister, who also launched PNB's new corporate identity in line with the transformation initiatives under STRIVE-15. The new image reflects a more dynamic, transparent, and agile PNB as it advances into the future to realise the vision of becoming a Distinctive World Class Investment House.

In conjunction with its 40th anniversary, PNB will also hold a Doa Selamat event together with its staff members and former Board of Directors, Management as well as retired colleagues at Menara PNB tomorrow.

-ends-

About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is the largest fund management company in Malaysia with assets under management (AUM) which currently exceeds RM279 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporate companies, global equities, private investment and real estate. For more information, please visit www.pnb.com.my.

Issued by Permodalan Nasional Berhad